| Extractive Sector | or Transpa | arency Me | easures | Act - Annı | ual Report | | |
|--|------------|-----------|---------------------------|------------|----------------|-----------|--|
| Reporting Entity Name | | - | | | | | |
| Reporting Year | From | 7/1/2019 | To: | 6/30/2020 | Date submitted | 2/24/2020 | Reporting Entities May Insert Their Brand/Logo here |
| Reporting Entity ESTMA Identification Number | E752805 | | Original Sul Amended R | | | | |
| Other Subsidiaries Included (optional field) | | | | | | | |
| Not Consolidated | | | | | | | |
| Not Substituted | | | | | | | |
| Attestation by Reporting Entity | | | | | | | |
| In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable di for the reporting year listed above. | | | | | - | | |
| | | | | | | | |
| Full Name of Director or Officer of Reporting Entity | | Dale F | ound | | Date | 2/24/2021 | |
| Position Title | | CF | 0 | | | | |

| eporting Year eporting Entity Name eporting Entity ESTMA entification Number ubsidiary Reporting Entities (if ecessary) | From | 1: 7/1/2019 | To Kerr Mines Inc. E752805 | : 6/30/2020 | | Currency of the Report | CAD | | | | |
|--|-------------------------|---|----------------------------------|--------------------|-------------------|-------------------------|--------------------|-----------------|--|-------------------------------|---|
| Payments by Payee | | | | | | | | | | | |
| Country | Payee Name ¹ | Departments, Agency, etc within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ |
| United States of America | State of Arizona | Bureau of Land Management | | | 131,722 | | | | | 131,722 | Mineral leases (Paid in USD, con by using average rate of CDN1=C\$0.7555) |
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| Iditional Notes: | | | | | | | | | | | |
| Enter the proper nam Optional field. | e of the Payee | receiving the mone | y (i.e. the muni | cipality of x, the | province of y, na | tional government | of z). | | | | |
| When payments are r | nade in-kind th | e notes field must hi | ahliaht which n | avment includes | in-kind contribut | ions and the metho | d for calculating | the value of th | e pavment | | |
| mon paymona are i | incore in turne, ut | to moto horo moto moto m | grangin winch p | a jinone includes | | one one are means | a for ourounduring | and rendo of th | o pullinom. | | |

| eporting Year eporting Entity Name eporting Entity ESTMA lentification Number ubsidiary Reporting Entities (if ecessary) | From: | 7/1/2019 | To: Kerr Mines Inc. E752805 | 6/30/2020 | Currency of the Report CAD | | | | | | | |
|---|---------------------------|----------|-----------------------------------|-----------|----------------------------|---------|-----------|--|---------------------------------|--|--|--|
| Payments by Project | | | | | | | | | | | | |
| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ | | |
| United States of America | Copperstone Mine | | | 131,722 | | | | | 131,722 | Mineral leases (Paid in USD, convert by using average rate of CDN1=C\$0.7555) | | |
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¹Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.